





Covestro

A global plastics manufacturer





Strong and global

- €14.2 bn in sales¹
- 17,500 employees²
- 48 production sites

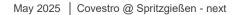
Game-changing and beneficial

- Polymer materials of superior quality
- Across numerous industry sectors
- Keeping an eye on global challenges





- 1,350 employees in research and development
- 80 years of ideas and inventions
- Pioneer of the circular economy



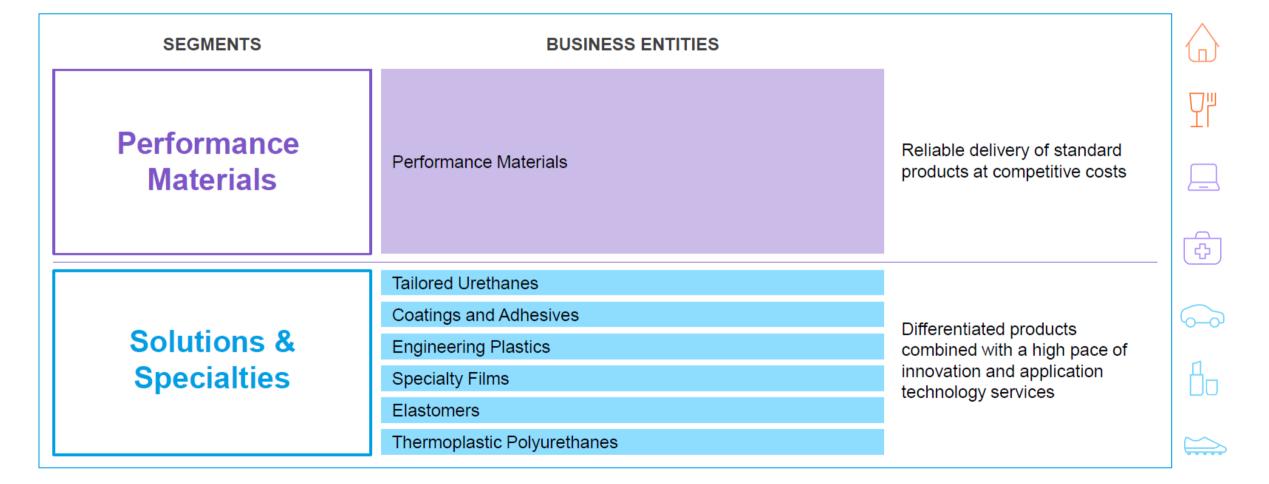


¹ Financial year 2024

² calculated as full-time equivalent (FTE)

Our structure



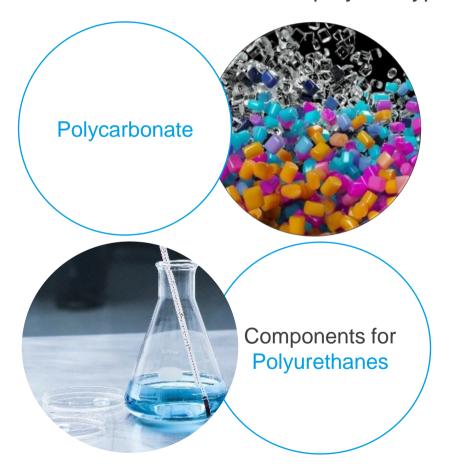




Our products - everywhere in modern life



Focused around two distinct polymer types



Providing solutions for various key industries



Automotive and Transportation



Construction



Wood and Furniture



Electrical and Electronics



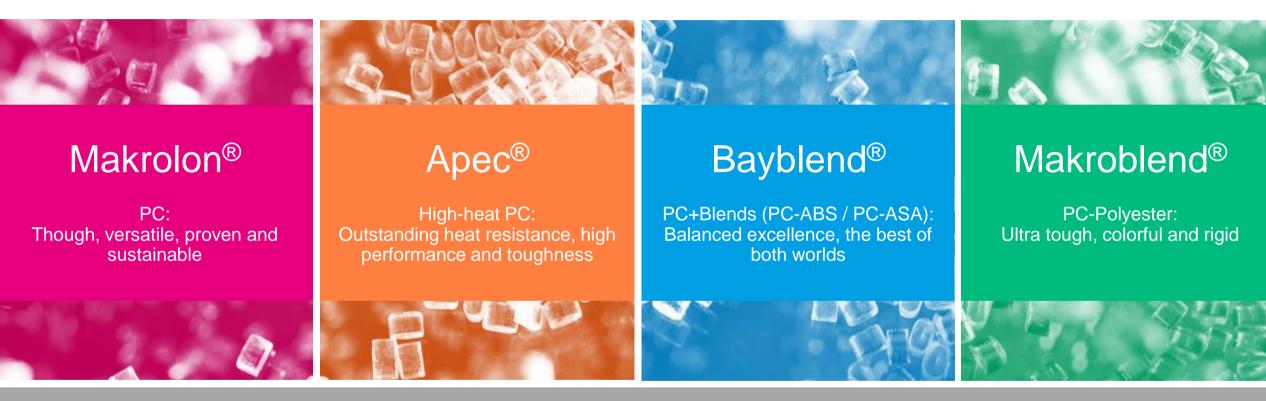
Chemicals



Sports/Leisure, Cosmetics, Health

Our product portfolio





Other products for Automotive (selected)

Makrofol® (PC film)

5

Desmopan® (TPU)

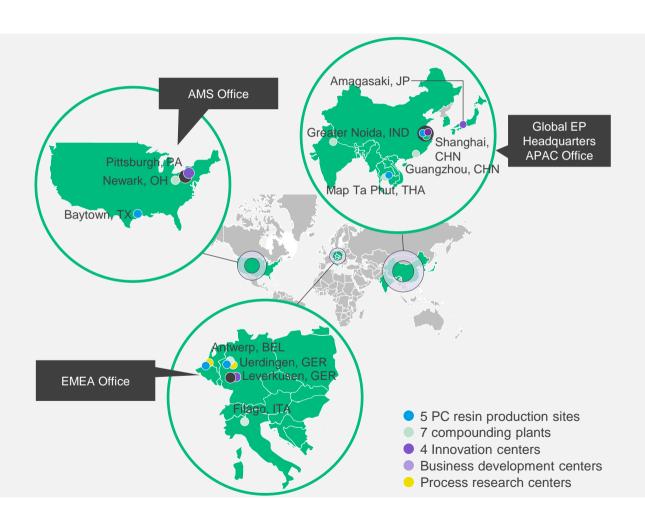
Bayflex® (Soft PUR / IP)

Baynat® (PUR headliner)

Covestro Polycarbonates global operations

At a glance





Primary production plants

- Production of polycarbonate resin for either external sales or internal feedstock for compounding
- Nameplate capacity as of year end 2021: Covestro 1,600kt, including plants in Baytown (USA), Antwerp (BE), Uerdingen (D), Map Ta Phut (THA) and Caojing (PRC)

Compounding plants

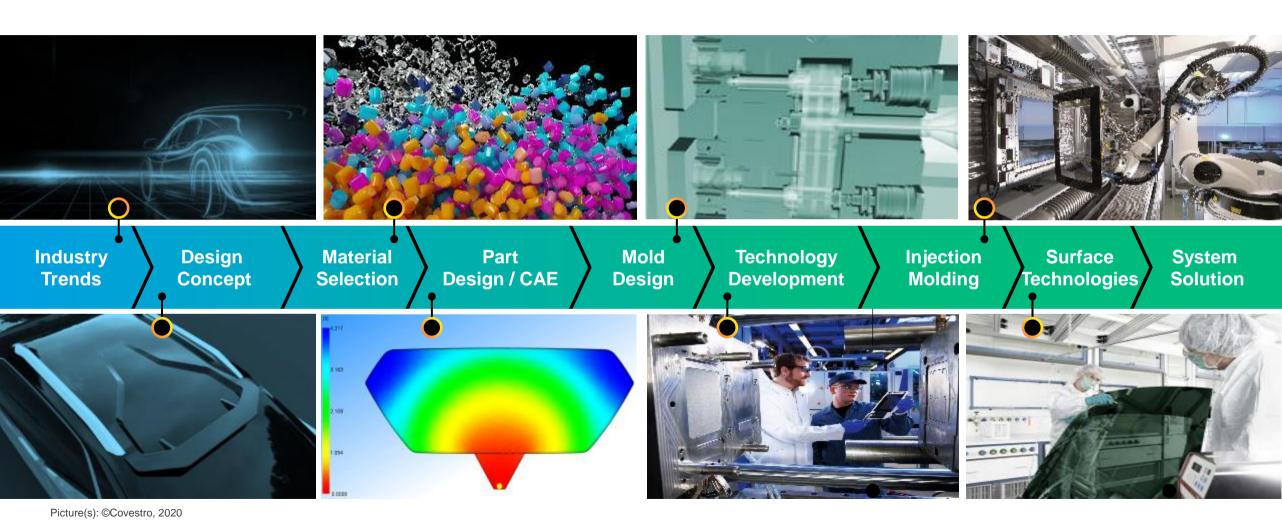
- Refinement of polycarbonate resin through blending with other polymers or addition of colorants, fillers or other functional additives
- Color matching, technical service and small-scale production capabilities



Product & Application centered R&D Expertise



Service and know-how covering the whole process chain from Ideation to SOP projects



Creating markets through innovation



Continuous technology development mirroring automotive market requirements



Available

Engineering Plastics

Circular Solutions



Mechanical Recycling



Block-buster grades with postconsumer or post-industry recycled content for demanding applications

- High quality feedstock
- 25 to 75% recycled content
- Near to virgin performance
- Global / Regional portfolio
- MOB: IMDS / ELV readiness
- EE: certificate readiness

Renewable attributed Polycarbonates



High quality, certified*, mass balanced PC - bio-circular resources replace fossil resources

- "Drop-in" solution with identical properties
- All applications in-scope
- Large CO₂ footprint reduction potential
- Global portfolio of grades

Chemical Recycling



High quality, certified*, mass balanced PC – replacing fossil by post-consumer-based resources replace fossil resources

- "Drop-in" solution with identical properties
- Selected grades available
- Counts as recycling content
- Add. feedstocks in development

Design for Sustainability



Circular Design co-creation with customers

- Modular application design
- Highly complex / disassembly)
- Material centricity ("mono"-material)
- Industry R&D programs, e.g., Nalyses project for EXT lighting (full supply-chain project, digital twin, etc.)



Overview of the products of the Business Entity Engineering Plastics



Makrolon®

Versatile, proven and colorful (Polycarbonate)

Makrolon® RE CQ

Makrolon® RP CQ

Makrolon® R CQ

Apec®

Outstanding heat resistance, high performance and toughness (High temperature Polycarbonate)

Apec® RE CQ

Bayblend®

Balanced excellence: The best of both worlds (PC+ABS blend; PC+ASA blend)

Bayblend® RE CQ

Bayblend® RP CQ

Bayblend® R CQ

Makroblend[®]

Ultra tough, robust and rigid (PC+PET blend; PC+PBT blend)

Makroblend® RE CQ

Makroblend® R CQ

RE grades, attributed with mass-balanced bio circular sustainable share \rightarrow More information

RP grades from chemically recycled post-consumer feedstocks attributed via mass balance → More information

R grades partly with mechanically recycled content → More information

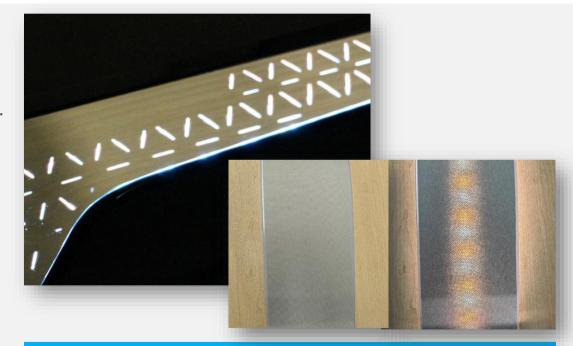
Optical Blends

Bayblend® OM85 UV



PC+ABS blend with balanced optical properties (light transmittance versus light diffusion), targeting automotive interior illuminated application by back molding of "natural & authentic" materials

- "Clever" Material option to work on variants with same material class (flow, shrinkage, mechanical performance, assembly, etc):
 - ✓ Bayblend T85 XF for black variant (MIC, IMD)
 - ✓ Bayblend OM85 UV for illuminated variant, e.g. IMD, hotstamping, etc.
- Lower in melt temperatures, thus suitable for backmolding of temperature and/or pressure sensitive A-surface materials
- UV stabilized, excellent lot to lot consistency with neutral color
- Neutral & good light transparency (@ 2 mm = 44%, @ 3 mm = 35%) in combination with high HPA (@ 2 mm = 53, @ 3 mm= 57)
- High-flowability
- The product is an addition to our existing line-up of translucent materials (e.g. Makrolon® translucent portfolio)



General material property profile comparable Bayblend T85 XF – Enhanced optical properties and more available on request

Optical Blends

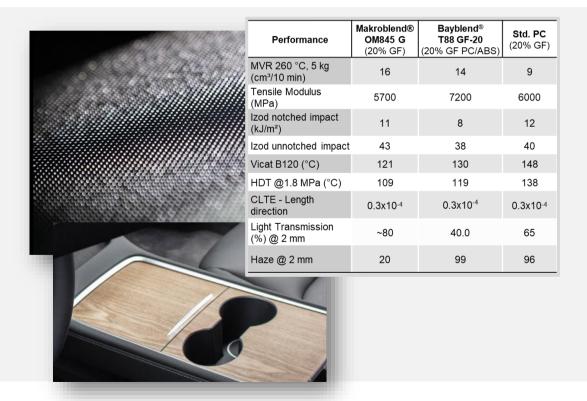


Makroblend® OM845 G - new PC-Polyester formulation, glass-filled and high transparency

A nearly transparent polymer blend based on polycarbonate, a co-polyester and 20% glass fiber. The product amazes with an almost clear transparency with simultaneously high rigidity, low distortion, low thermal expansion and very good chemical resistance.

- Target application:
 - ✓ "Natural" material surfaces like wood veneers, metal mesh, etc., functional parts including touch sensors
 - ✓ Where shrinkage control / adjustment is a must (dimensions, warpage)
- Lower processing temperatures than std. PC+GF to prevent damage to natural A-surface material like wood veneers and leather which is back injected
- High pencil hardness, good chemical resistance, colorable
- The product is an addition to our existing translucent of Makrolon[®] and Bayblend OM translucent materials

General material property profile and enhanced optical properties available on individual request



Makrolon® Ai2215 EL



New surface illumination effect, superior optical performance, high flowability

- Makrolon® Ai2215 EL is an optically clear grade with a new additive formulation, combined with well-known Makrolon properties.
- Light is coupled-in at small application "edge" "light" is coupled-out at entire surface.
- Edge light offers the unique opportunity to display flat or 3d-shaped elements for special lighting effects in automotive.
- The area is bright, homogeneous and depending on the LED colorful!





Material property profile and enhanced optical properties available on request

Case Study Rearlamp

SOP Application for Makrolon Ai2245 EL





Light transmission & diffusion

Excellent light transmission & diffusion ensure optimal distribution & uniformity for edge lighting.

Superior Thermal Management

Higher heat deflection temp than PMMA, withstands ambient & LED heat better.

Increased Design Freedom

Functional colors allow complex, sleek lighting design with hidden sources, boosting creativity.

Regulated Color Development

Meets rear lamp coloration needs with desired red color lit & unlit, adhering to regulations & aesthetics.

Space-Saving

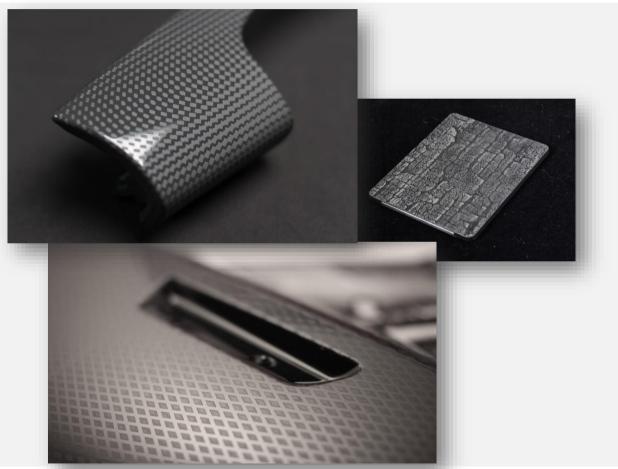
compact and space-saving lighting solutions, contributing to overall vehicle design



One-shot molded-in-color trim parts



Reduced part cost and better CO₂ foodprint as well as new design possibilities for OEMs



For OEMs:



Cost reduction of part



Easier recyclability / CO2-Foodprint reduction



New & attractive laser mold surface treatments & design effects

For TIERs:



Complexity reduction: Less production steps, less technology suppliers, less Material mix, lower scrap rate



Lower overall investment:
no coating line / no film backmolding / no lamination



Regulatory pressure to reduce emissions (VOC) during coating

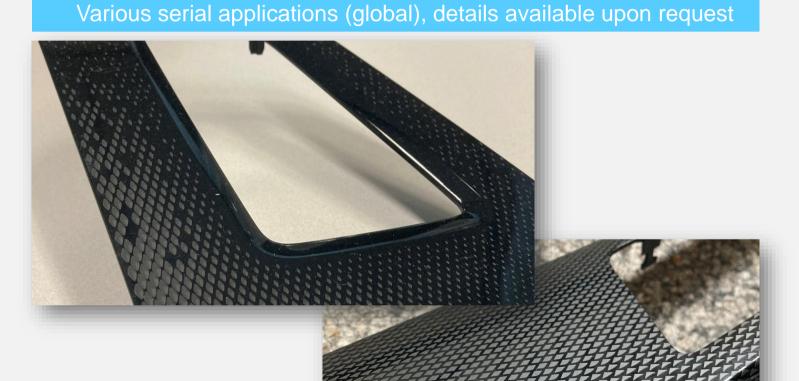


One-shot molded-in-color VW Group



Makrolon Ai 2497

- Mono-Material
- Piano black
- Gloss-Matte combination
- Avoids secondary processes
- Reducing additional costs
- Environmentally friendly
- Recycability given
- ✓ Approved as per VW TL 52728



Bayblend® T85 BSR

Addressing noise issues in the interior



Bayblend® T85 BSR reduces sounds generated when two materials rub against each other e.g. in automotive interiors.

This reduction of Buzz Squeak and Rattle (BSR) and Noise Vibration and Harshness (NVH) is especially prevalent at ambient and low temperatures.

Value proposition:

- A polymer solution to avoid noise
- Helps to avoid costly tape/felt, grease or others solutions
- Typical Bayblend properties: good flow, high heat and high impact properties.
- BSR package does not migrate
- Available in colors (black, white, etc.)
- Global availability



Covestro's resins are transparent for exterior sensors





Makrolon® AX2675 ST color 978001

NIR-transparent black for LiDAR sensors



- Polycarbonate for special applications in Auto exterior which cover LiDAR sensors
- Specified Near-IR transparency for excellent LiDAR signal transmission
- High purity through advanced melt filtration and dedicated production lines
- Excellent lot-to-lot stability of properties
- Optimized for wet coated applications
- Based on well established Makrolon[®] AX and Makrolon[®] AG family
- High radar transmission at 24,05 24,25 GHz (ISM Band), 21,65 – 26,65 GHz (UWB Band) and 76 - 77 GHz (Long Range Radar)
- Holistic customer service package

IR-transmission specification for every delivered lot:

- > 89%
- @ 2 mm
- @ 905 nm

Products

Makrolon® AX2675 ST 978001



Functionalized roofs with LiDAR and camera integration

Pushing autonomous driving with SENSOR ROOF applications





Product benefits:

- Integration of sensors and cameras, especially LiDAR sensor for roof panels
- LiDAR transparent black resin for seamless sensor integration
- Integration of sensor heating for de-icing
- Light integration like e.g. ADAS light possible
- 15 years experience in panoramic roofing

Makrolon® AG / Makrolon® AX

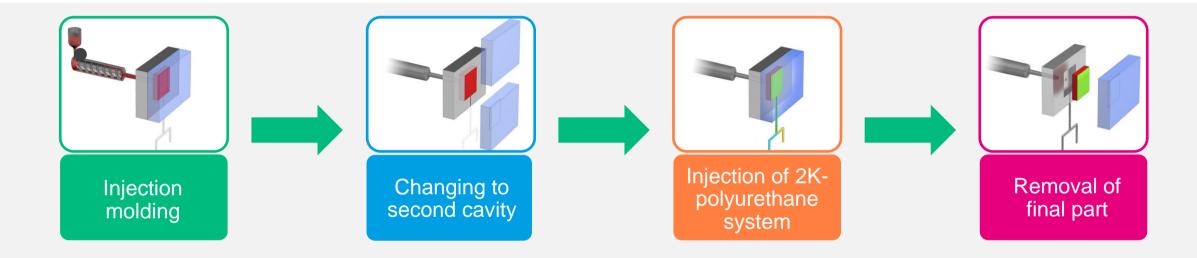
Bayblend® T Series (2nd component)

Makroblend® UT (Sensor roof housing)

20

Direct Coating – process flow



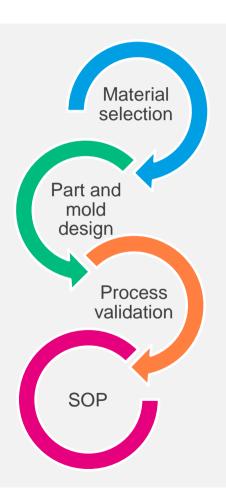


Direct Coating (DC) is a Covestro & partners technology development that combines **Thermoplastic Injection Molding** with the in-mold formation of an almost solvent-free 2K PU coating by **Reaction Injection Molding**.

Support along the whole project

Covestro as a go to partner for Direct Coating projects





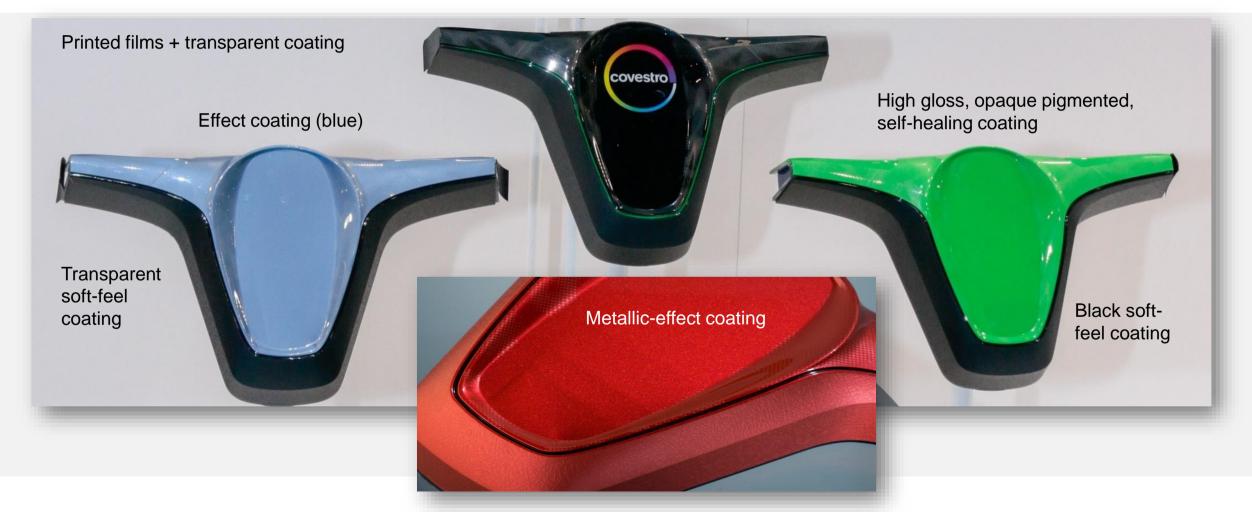
- Application specific material recommendations
- Part and mold design for injection molding and RIM process
- Rheological calculation thermoplastic and coating
- Warpage calculation of the final setup
- Direct Coating trials in our technical labs globally
- Testing capacities in our Surface Technology Lab
- Brought network along the process chain
- On side support
- Trouble shooting during the serial production



Direct Coating - Colors and Design (K2016)

Multicolor parts including metallic effects and film inserts in one step





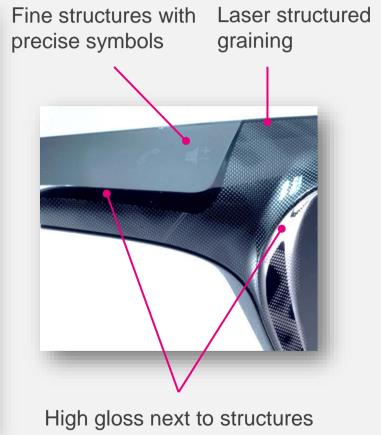
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Various Surfaces and Haptics in One Step

Highly 3D shaped part with 2 different coatings



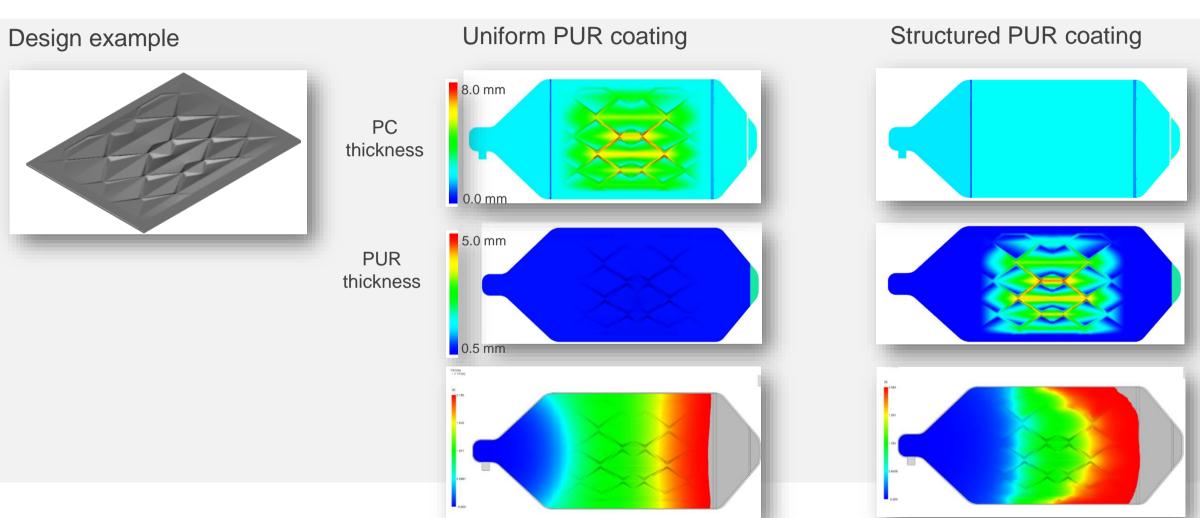




Part and mold design – simulation (examples)

Prediction of coating filling behaviour

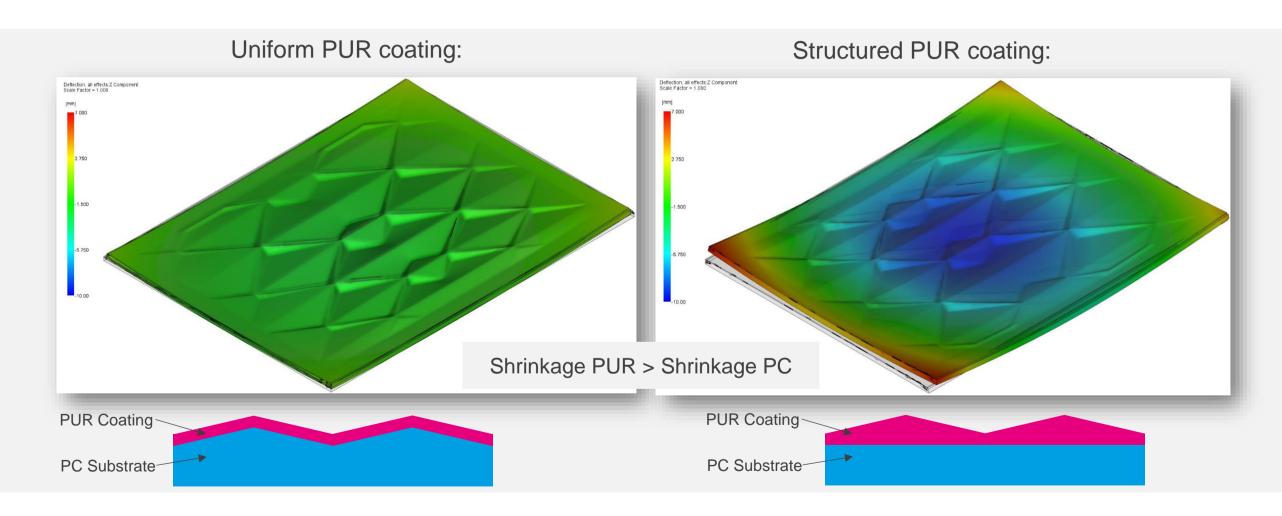




Part and mold design – simulation (examples)







SOP example - front panel BMW iX

Current exterior Direct Coating application in Makrolon® AG 2677





- Application: Decorated front panel in BMW's "kidney style"
- Partner: BMW Group, Landshut site, Votteler
- Properties:
 - Transparent optical grade Makrolon[®] AG
 - 3D styling with multi color decoration
 - Partial film insert molding for RADAR heating with Makrofol® UV244
 - Protected by Direct Coating Polyurethane layer with self healing effect

Products

Makrolon® AG2677, Makrofol® UV244

Picture(s): © BMW Group

SOP example – Smartbar BMW i7

Current interior Direct Coating application in Makrolon® Ai2617







- Application: Replacement of classical interior control concepts
- Partner: BMW Group, Valeo, Weidplas, Rühl
- Properties:
 - Transparent optical grade Makrolon[®] Ai
 - Exclusive appearance by "Glass-Like Swarovski / Diamond" depth effect realized by Direct Coating Polyurethane layer with self healing effect
 - Integrated air ventilation unit
 - Ambient lighting

Products

Makrolon® Ai2617

Picture(s): © BMW Group

Outlook for new Direct Coating applications

Coloured coating systems for exterior applications











Outlook for new Direct Coating applications

Coloured coating systems for exterior applications









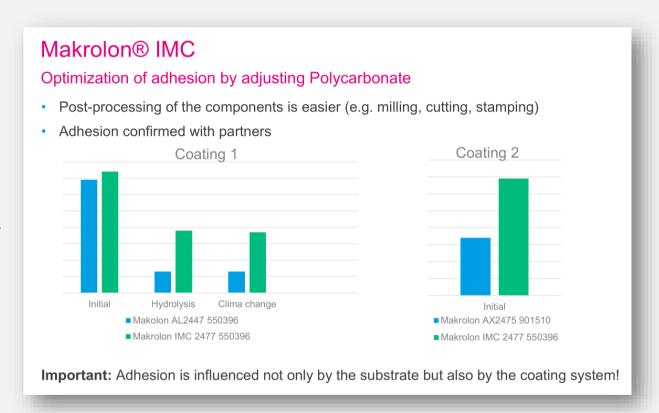


Makrolon® IMC

Tailored Makrolon® for Direct Coating / Direct Coating



- Modified polycarbonate for the Direct Coating / In-mold Coating process
- Optimized for adhesion to PUR coating systems
- Tailored raw material and additive packages
- Suitable for interior and exterior automotive application
- Besides transparent formulations, the material is also available in translucent, IR-transparent and colored formulations
- Selected light-fast colorants also for exterior
- Holistic customer service package



Polycarbonates in the Electric Vehicle Platform



The electrification trend changes the requirements for plastics used "under the hood"

Internal combustion engines (ICE)



Typically no use of polycarbonates

As the electrification accelerates



- Electric vehicles are increasingly becoming "computers on wheels"
- Polycarbonate is a core in the EE industry, thus a natural fit as dimensionally stable, inherent flame retardant, and lowest tolerances material for electrified vehicle packaging

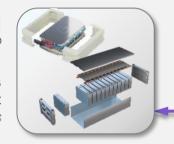
Electrifying mobility with Covestro

Let's rethink traditional solutions together.



Battery packaging

Bayblend® FR, Makrolon®
Makrolon® TC, Bayblend® FR CTI¹
Low warpage, stable across
temperature and low carbon fooprint
Module housings, covers, cell carriers



©kinwun stock.adobe.com

V2X connectivity

Makrolon[®], Bayblend[®], Makroblend[®]

Excellent signal transmission due to amorphous structure 5G antenna integration...

Power electronics

Makrolon® FR CTI, Makrolon® TC Bayblend® FR CTI¹

Low warpage, precision molding, stable across temperature w/o GF Housings, brackets, heat sinks...





Charging units

Makrolon®, Bayblend® FR Makrolon® & Bayblend® FR CTI¹ Excellent low temperature ductility, design freedom, high durability Displays, charging status indicators, housings...

Sensors

Makrolon® AX ST

Excellent sensor transparency

LiDAR covers

Bayblend®, Makroblend® Excellent and homogeneous dielectric properties (DK & Df) RADAR housings



Control units

Bayblend® FR, Makrolon® (TC) Dimensional stable, heat resistant and ductile Electronic housings, covers, plugs and sockets



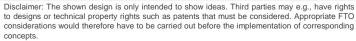
© Sven Loeffler – stock.adobe.com

Crash absorbers

Makroblend®

Best energy absorption in limited installation space vs. GF plastics *Protection of batteries, power electronics and others*





¹ The CTI value according to IEC60112 is the highest voltage at which no specimen fails during testing on five samples, each after the application of 50 drops, measured at UL.



Materials For Batteries & Electronics

Let's rethink traditional solutions together.



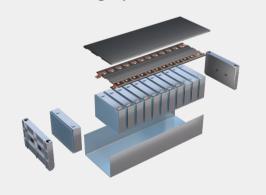
Cylindrical cells

Cell holders, busbar holders, cell contacting systems



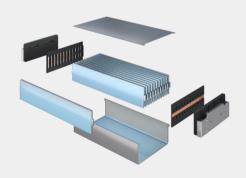
Prismatic cells

Insulation plate, top/bottom plates, end plates, cell contacting systems



Pouch cells

Cell frames, top/bottom plates, busbar carriers



Low warpage, stable across temperature, low carbon footprint

Bayblend® FR, Bayblend® T, Makrolon® FR

Heat dissipation for extended lifetime

May 2025 | Covestro @ Spritzgießen - next

Makrolon® TC

Improved foam adhesion

Makroblend[®]

Electrical safety

Bayblend® CTI

Independent of cell type

Battery parts, electronics housings, large-size part



Pricise molding Bayblend® T

Bayblend® GF Stable high modulus

Flame retardant Bayblend® F

Makrolon® FR

Bayblend® CTI **Electrical safety**

Makrolon® CTI

Makroblend® UT **Highly ductile**



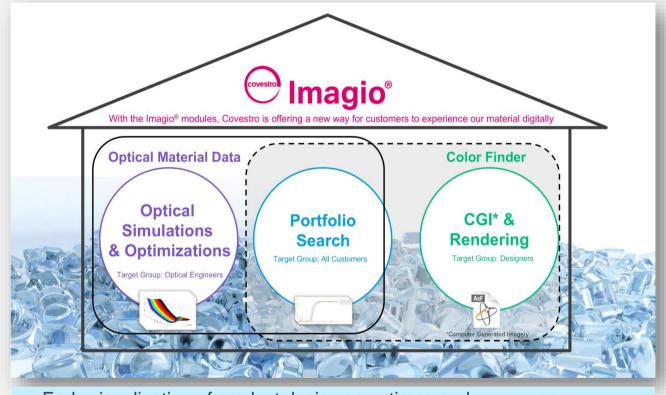


Imagio® CQ



New ways of supporting customers in product development - more speed from design to series production





- Early visualization of product design save times and resources
- Almost unlimited design possibilities
- 24/7 online, open file format

https://solutions.covestro.com / Digital sampling with Imagio® | Covestro

Imagio® CQ

AxF files for photorealistic materials in your rendering software



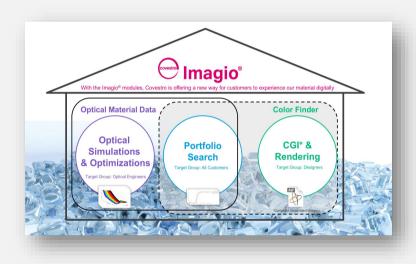


The backbone of the digital solution is the Total Appearance Capture (TAC™) technology from X-Rite / PANTONE®, which captures optical properties such as color, gloss, transparency, translucency or surface texture of a specific material sample using an optical appearance measurement device. The data is stored in a special data format called **AxF** which can be used in popular rendering software tools like Autodesk® VRED®, Dassault Systèmes® DeltaGen®, Luxion® Keyshot®, NVIDIA® Iray® or Chaos® V-Ray®. Contact our **Covestro material experts** which can provide you with the appropriate data for your visualization tool.

Imagio® CQ

Supporting optical engineering with data for optical design software



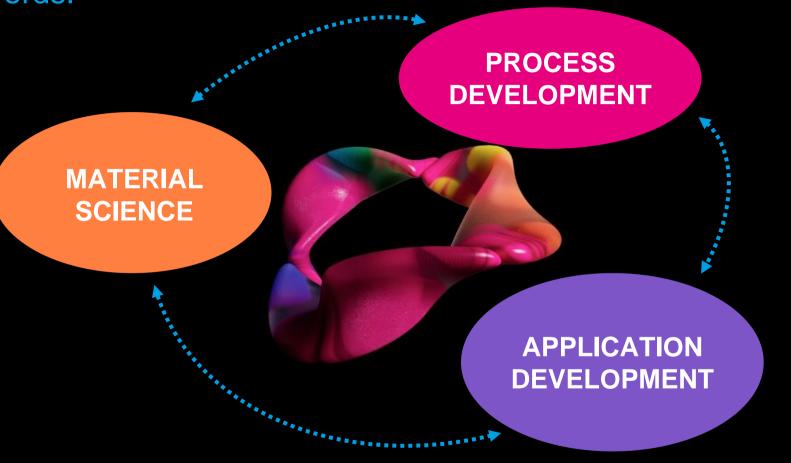


The simulation and development of optical illumination systems is an area with very specific requirements. The Imagio® CQ family has now been extended by a module called Imagio® **Optical Material Data** which can be accessed after registration. The target group are experts in the field of development and simulation of optical components, i.e. automotive headlights and interior lighting as well as general lighting. On the one hand it is possible to specifically search for optical material properties in our polycarbonate portfolio, on the other hand Covestro provides the necessary data for optical simulation programs like Ansys® Speos, Synopsys® LightTools® or customers' in-house optical simulation solutions.

K2025

We simply put it in three words:

The Material Effect



By fusing premium materials with specialized expertise, we bridge laboratory and industrial scale development. This powerful combination of material science, process- and application-development enables breakthrough performance. It's not just about what our materials are – it's about what Covestro enables you to achieve.



Thank you.

Contact QR code





Forward-looking statements

This presentation may contain forward-looking statements based on current assumptions and forecasts made by Covestro AG.

Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Covestro's public reports which are available on the Covestro website at www.covestro.com.

Covestro assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.